DRPT CONNECTION SUPPLEMENT • January 2007

DULLES CORRIDOR METRORAIL PROJECT UPDATE



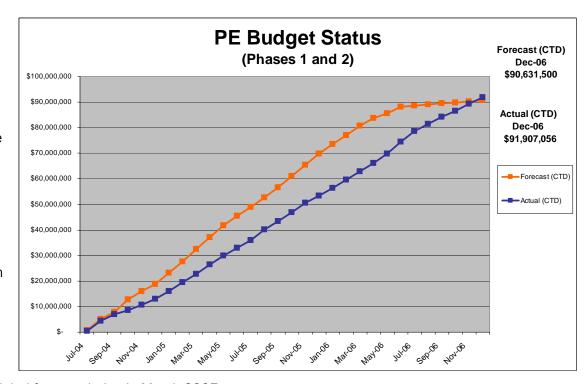
After more than four decades of planning, the Dulles Corridor Metrorail Project is on the cusp of construction. Following FTA approval of the amended Record of Decision in December, work continues on an aggressive timetable targeted to secure a Full Funding Grant Agreement for the \$900 million federal share of Phase 1 of the 23-mile Metrorail extension in late 2007.

Major Milestones Achieved

As part of the process to transition project management to the Metropolitan Washington Airports Authority (MWAA) while continuing to advance the project, DRPT has achieved the following milestones this quarter:

Negotiations

DRPT and MWAA are in the process of negotiating a design/build agreement with Dulles Transit Partners, the private sector partner.



Negotiations are scheduled for completion in March 2007.

Certification

The FTA has certified MWAA as an FTA grantee, which permits the agency to receive the project's federal funding share.

Transferring Dulles Toll Road Operations

VDOT has signed the first of several agreements that will transfer responsibilities for the Dulles Toll Road to MWAA. This is a key step in the anticipated transfer of the rail project to MWAA.

Next Steps

The project staff is currently modifying its Request to Enter Final Design that was submitted to FTA in April 2006 and working with project partners to produce an updated schedule for project construction.

Upcoming milestones include the following:

FTA approval to enter Final Design

Submit Full Funding Grant Agreement application

Congressional review

Anticipated FTA approval of the FFGA

Spring 2007

Spring 2007

Fall 2007

Fall 2007

This schedule is subject to federal funding and approvals.